

Ref: ASCL/SEC/19-20/22

August 12, 2019

- ✓ 1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Submission of Statement of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on August 12, 2019 has considered, approved and taken on record Statement of Un-audited financial results for the quarter ended June 30, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**

  
**GOKUL M. JAYKRISHNA**

**Jt. Managing Director & CEO**



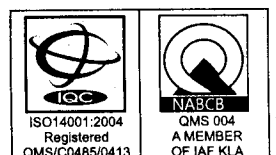
Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations	8,179.39	6,731.43	7,649.08	29,362.04
<b>II</b>	Other Income	-	0.57	(43.07)	4.24
<b>III</b>	<b>Total Income ( I+II)</b>	<b>8,179.39</b>	<b>6,732.00</b>	<b>7,606.01</b>	<b>29,366.28</b>
<b>IV</b>	<b>Expenses</b>				
	a) Cost of materials consumed	3,984.23	3,272.69	5,364.62	19,883.18
	b) Purchase of stock-in-trade	13.56	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,718.97	899.64	(772.69)	(2,363.10)
	d) Employee benefits expense	236.60	201.67	215.85	941.12
	e) Finance costs	108.33	180.87	120.73	517.27
	f) Depreciation and amortisation expenses	206.89	226.97	189.22	816.12
	g) Power and Fuel	818.70	781.18	973.67	3,677.87
	h) Other expenses	694.67	823.69	809.25	3,269.52
	<b>Total Expenses (IV)</b>	<b>7,781.95</b>	<b>6,386.71</b>	<b>6,900.65</b>	<b>26,741.98</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>397.44</b>	<b>345.29</b>	<b>705.36</b>	<b>2,624.30</b>
<b>VI</b>	Exceptional Items	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>397.44</b>	<b>345.29</b>	<b>705.36</b>	<b>2,624.30</b>
<b>VIII</b>	<b>Tax Expense :</b>				
	1) Current Tax	125.00	123.00	209.00	693.00
	2) Deferred Tax	(265.45)	21.83	19.78	101.80
	<b>Total tax expenses (VIII)</b>	<b>(140.45)</b>	<b>144.83</b>	<b>228.78</b>	<b>794.80</b>
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>537.89</b>	<b>200.46</b>	<b>476.58</b>	<b>1,829.50</b>
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
<b>XI</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-
<b>XII</b>	<b>Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)</b>	-	-	-	-
<b>XIII</b>	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>537.89</b>	<b>200.46</b>	<b>476.58</b>	<b>1,829.50</b>
<b>XIV</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>				
	a) Items that will not be reclassified to profit or loss	(30.12)	44.61	(67.51)	(190.33)
	b) Items that will be reclassified to profit or loss	-	87.54	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>507.77</b>	<b>332.61</b>	<b>409.07</b>	<b>1,639.17</b>
<b>XVI</b>	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23
<b>XVII</b>	Other equity excluding revaluation reserves				18,132.26
<b>XVIII</b>	<b>Earnings per share</b>				
	Basic	4.38	1.63	3.88	14.91
	Diluted	4.38	1.63	3.88	14.91

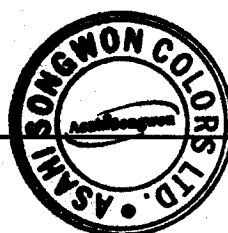
**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 12, 2019.
- The statutory auditors of the company have carried out "Limited Review" of the unaudited financial results for the quarter ended June 30, 2019 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter ended June 30, 2019 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2019 and unaudited figures for the nine months ended December 31, 2018 which were subject to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

 For and on behalf of Board of Directors  
 Asahi Songwon Colors Limited



 Mrs. Paru M. Jaykrishna  
 Chairperson & Mg. Director

 Place : Ahmedabad  
 Date : August 12, 2019


Ref: ASCL/SEC/19-20/23

August 12, 2019

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
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Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Limited Review Report**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

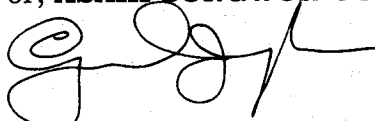
Dear Sir/Madam,

We are pleased to inform you that the Statutory Auditors of the Company, M/s. Mahendra N. Shah Co., Chartered Accountants, Ahmedabad has carried out the Limited Review of the Un-audited Financial Results for the quarter ended June 30, 2018. A copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**GOKUL M. JAYKRISHNA**  
**Jt. Managing Director & CEO**



Encl: As above

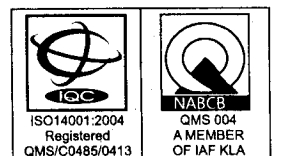
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# MAHENDRA N. SHAH & CO.

## CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH

B.Com., L.L.B., F.C.A. D.I.S.A

CA MADHUKANT T. PATEL

B.Com., L.L.B., F.C.A.

CA RASHMI B. SHETH

B.Com., F.C.A.

201, Pinnacle Business Park,  
Corporate Road,  
Nr. Auda Garden, Prahladnagar,  
AHMEDABAD- 380015 India  
Ph. 079-2970 5151-52  
Email : mnshahco@gmail.com  
Web : www.mnshahca.com

### Independent Auditor's review report on Unaudited Quarterly Standalone Financial Results of Asahi Songwon Colors Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors of  
**Asahi Songwon Colors Limited**  
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **Asahi Songwon Colors Limited** ("the company") for the quarter ended June 30, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: 12/08/2019



For, **Mahendra N. Shah & Co.**

Chartered Accountants

Firm Reg. No. 105775W

A handwritten signature in black ink, appearing to read "Chirag M. Shah".

Chirag M. Shah

Partner

Membership No. 045706

UDIN : 19045706AAAAHV7965